**Financial Performance 2014 – 2016**

|  |  |  |  |
| --- | --- | --- | --- |
|  | 2014  (figures in $millions) | 2015  (figures in $millions) | 2016  (figures in $millions) |
| Sales | 10,800 | 11,400 | 14,000 |
| Less COGS | (5,400) | (5,700) | (7,000) |
| **Gross Profit** | **5,400** | **5,700** | **7,000** |
| Less S G and A Expenses | (3,240) | (3,420) | (4,150) |
| Less Depreciation | (100) | (100) | (100) |
| **Earnings before interest and Taxes** | **2,060** | **2,180** | **2,750** |
| Less interest expenses | (23) | (26) | (30) |
| **PRE-TAX INCOME** | **2,037** | **2,154** | **2,720** |
| Cumulative pre-tax income | 2,037 | 4,191 | 6,911 |
| **Taxes** | **717** | **759** | **916** |
| Pre-tax income | 2,037 | 2,154 | 2,720 |
| Less taxes | (717) | (759) | (916) |
| **NET INCOME** | **1,320** | **1,395** | **1,804** |