

Financial Performance 2014 – 2016

	2014 <i>(figures in \$millions)</i>	2015 <i>(figures in \$millions)</i>	2016 <i>(figures in \$millions)</i>
Sales	10,800	11,400	14,000
Less COGS	(5,400)	(5,700)	(7,000)
Gross Profit	5,400	5,700	7,000
Less S G and A Expenses	(3,240)	(3,420)	(4,150)
Less Depreciation	(100)	(100)	(100)
Earnings before interest and Taxes	2,060	2,180	2,750
Less interest expenses	(23)	(26)	(30)
PRE-TAX INCOME	2,037	2,154	2,720
Cumulative pre-tax income	2,037	4,191	6,911

Taxes	717	759	916
Pre-tax income	2,037	2,154	2,720
Less taxes	(717)	(759)	(916)
NET INCOME	1,320	1,395	1,804